

INDEPENDENT AUDITORS' REPORT

To the Trustees of Mitra Jyothi

(Foreign Funds)

Report on the Financial Statements

1. We have audited the accompanying financial statements of Mitra Jyothi (Foreign Funds) which comprise the Balance sheet as on 31st March 2025, Statement of Income & Expenditure and Receipts & Payments Account for the year ended 31st March 2025 and a summary of significant accounting policies and other explanatory information.

Trustees Responsibility on the Financial Statements

2. Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance and the Receipts and Payments of the Trust. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trustees, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Financial Statements.

6. Opinion

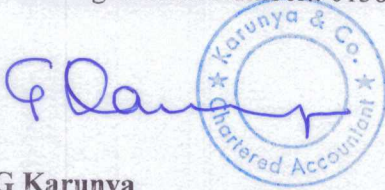
Further we report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income & Expenditure and the Statement of Receipts & Payments are dealt with by this report are in agreement with the books of account.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto, give in the prescribed manner the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the Balance Sheet, of the state of affairs of the Trust as on March 31, 2025.
 - (ii) In the case of the Statement of Income & Expenditure, of the Excess of Income Over Expenditure for the year ended March 31, 2025.
 - (iii) In the case of the Statement of Receipts & Payments, of the financial transactions of the Trust for the year ended on March 31, 2025.

For Karunya & Co

Chartered Accountants

Firm Registration Number.: 013865S



G Karunya

Proprietor

Membership No. 206144

Place: Bangalore

Date: 10-10-2025

UDIN: 25206144BMOCNJ5572

MITRA JYOTHI (FCRA)

P.22, 31st main, 18th cross, Sector 1, Behind NIFT, HSR Layout, Bengaluru- 560102

Balance Sheet as at 31st March, 2025

		(Amount in ₹)		
	Particulars	Note	31 March 2025	31 March 2024
I	SOURCES OF FUNDS			
1	NPO Funds			
(a)	Unrestricted Funds	3(a)	2,20,76,981	1,15,00,000
(b)	Restricted Funds	3(b)	83,80,882	1,98,62,512
			3,04,57,862	3,13,62,512
2	Current liabilities			
(a)	Other current liabilities	4	-	35,400
			-	35,400
	Total		3,04,57,862	3,13,97,912
II	APPLICATION OF FUNDS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets			
(i)	Property, Plant and Equipment	5	1,25,88,788	1,35,03,764
(b)	Investments	6	2,33,803	5,52,530
			1,28,22,591	1,40,56,294
2	Current assets			
(a)	Cash and Cash Equivalents	7	1,72,69,308	1,66,21,038
(b)	Short-term loans and advances	8	2,55,142	6,19,928
(c)	Other current assets	9	1,10,821	1,00,652
			1,76,35,271	1,73,41,618
	Total		3,04,57,862	3,13,97,912
	Brief about the Entity	1		
	Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements

As per our report attached

For Karunya & Co
Chartered Accountants
Firm Registration Number. : 013865S

G Karunya
Proprietor
Membership No. 206144
UDIN : 25206144BMOCNJ5572

Place: Bangalore
Date : 10-10-2025

For and on behalf of the Trustees of Mitra Jyothi

For MITRA JYOTHI

For MITRA JYOTHI
PRESIDENT
G.P. Goyal
President
Managing Trustee
Madhu Singhal
Managing Trustee

MITRA JYOTHI (FCRA)

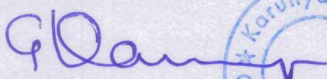
P.22, 31st main, 18th cross, Sector 1, Behind NIFT, HSR Layout, Bengaluru- 560102

Income and Expenditure for the year ended 31st March 2025

		(Amount in ₹)		
	Particulars	Note	31 March 2025	31 March 2024
I	INCOME			
(a)	Donation/Contributions	10	18,82,032	27,86,610
II	Other Income	11	11,92,248	10,26,547
III	Total Income (I+II)		30,74,280	38,13,157
IV	EXPENSES			
(a)	Employee benefit expense	12	8,14,714	12,66,034
(b)	Depreciation and amortization expense	5	28,398	33,767
(c)	Other expenses	13	17,34,068	20,67,162
	Total expenses		25,77,180	33,66,963
V	Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		4,97,100	4,46,194
VI	Exceptional items (specify nature & provide note/delete if none)		-	-
VII	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		4,97,100	4,46,194
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	Excess of Income over Expenditure for the year (VII-VIII)		4,97,100	4,46,194

The accompanying notes are an integral part of the financial statements
As per our report attached

For Karunya & Co
Chartered Accountants
Firm Registration Number. : 0138655


G Karunya
Proprietor
Membership No. 206144
UDIN: 25206144BH0CNI5572

Place: Bangalore
Date : 10-10-2025

For and on behalf of the Trustees of Mitra Jyothi


G.P. Goyal
President


For MITRA JYOTHI
Madhu Singhal
Managing Trustee



MITRA JYOTHI (FCRA)

P.22, 31st main, 18th cross, Sector 1, Behind NIFT, HSR Layout, Bengaluru- 560102

Receipts and Payments for the year ended 31st March 2025

Particulars	(Amount in ₹)	
	31 March 2025	31 March 2024
Opening Cash & Bank Balances		
Cash in Hand	-	-
Cash at Bank	2,90,183	2,35,693
	2,90,183	2,35,693
RECEIPTS		
Donations & Voluntary contributions received		
General Donations	18,82,032	18,00,971
Fixed Deposits Matured	86,06,947	27,99,765
Interest on Savings Bank and Fixed Deposits	55,624	31,267
Miscellaneous Income	1	-
	1,05,44,604	46,32,003
PAYMENTS		
Duties and Taxes	1,36,327	-
Employee Benefit Expenses	6,55,575	12,66,034
Investment in Fixed Deposits	81,05,000	18,35,000
Operating Expenses	2,83,894	12,40,740
Payments to Vendors	9,93,752	1,74,727
TDS receivables	3,645	-
Transfer from Domestic Funds to Foreign	1,77,041	61,012
	1,03,55,234	45,77,513
Closing Cash & Bank Balances		
Cash in Hand	-	-
Cash at Bank	4,79,553	2,90,183
	4,79,553	2,90,183

This is the Receipts and Payments Account referred to in our report of even date.

For Karunya & Co

For and on behalf of the Trustees of Mitra Jyothi

Chartered Accountants

Firm Registration Number. : 0138655

G Karunya

Proprietor

Membership No. 206144

UDIN : 25206144BM0CNJ5572

Place: Bangalore

Date : 10-10-2025



For MITRA JYOTHI
G.P. Goyal
President
For MITRA JYOTHI
Madhu Singhal
Managing Trustee



MITRA JYOTHI (FCRA)

P.22, 31st main, 18th cross, Sector 1, Behind NIFT, HSR Layout, Bengaluru- 560102

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 1 Brief about the entity

This Trust (Mitra Jyothi) was formed on 20th March, 1990 and registered with Sub-registrar Vide Reg No. B IV 335/89-90. The Founder Mr. P.C. Balakrishnan was desirous of establishing a fund for helping the physically handicapped with the objects and the terms and conditions agreed upon. The Trust is a presently headed by the President Mr G.P. Goyal and Managing-Trustee Ms. Madhu Singhal.

The objects of the Trust is to promote Rehabilitation, Medical care, Supply of artificial limbs, Education, Cleanliness, Cultural activities, Reading rooms, Library facilitates and to Facilitate research for upliftment of the Blind and the Handicapped. The Trust is Registered under section 12A of Income Tax Act 1961 vide Reg No. Accts.718/10A/VOL. BI/M-209 dtd 23-Sep-1991 and also obtained the approval under section 80G(5)(vi) vide Reg No. DIT(E)/BLR/80G(R)/86/AAATM2010J/ITO (E) -2/Vol2010-2011 dtd 1-Jul-2010. Registered Office of the Trust is situated at CA Site no. P22, 31st main, 18th cross, Sector 1, Behind NIFT, HSR Layout, Bengaluru- 560102 and PAN of the Trust is AAATM2010J.

Note - 2 Significant Accounting Policies

(i) Method of Accounting

The Trust adopts the historical cost concept and accrual basis in the preparation of its accounts.

(ii) Capital Reserve Funds

Capital Reserve Funds represents the Funds received for purchase of capital asset items. The depreciation attributable to the capital assets received has been debited to respective Capital Reserve Funds.

(iii) Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises of the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Depreciation is provided on a Written-down Value Method (WDV) based on the rates prescribed under the Income Tax Act, 1961.

(iv) Expenses

All expenses incurred by the Trustees in connection with the administration of the Trust including the remuneration of any person if employed and the audit fees shall be borne by the Trust.

(v) Taxes on Income

Current tax is determined on the basis of the Income Tax Act, 1961. The income of the trust is exempted as per the provision of sections 11 to 13 of the Income Tax Act 1961.

Note - 3 NPOs Funds

(Amount in ₹)

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
(a)	Unrestricted Funds				
	Corpus Funds	1,15,00,000	-	-	1,15,00,000
	General Funds	1,00,79,881	4,97,100	-	1,05,76,981
(b)	Restricted Funds				
	Capital Reserve Funds	86,78,804	-	14,01,750	72,77,054
	Unspent Grant Funds	11,03,828	-	-	11,03,828
		3,13,62,512	4,97,100	14,01,750	3,04,57,862

MITRA JYOTHI (FCRA)

P.22, 31st main, 18th cross, Sector 1, Behind NIFT, HSR Layout, Bengaluru - 560102

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 5 : Fixed Assets

(Amount in ₹)										
Sl. No.	Particulars	Opening WDV as on 01-04-2024	Put to use for 180 days or more	Put to use for less than 180 days	Additons	Deletions	WDV before Depreciation	Rate of depreciation	Depreciation for the year	Closing WDV as on 31-03-2025
(a)	Tangible Assets									
1	Plant and Machinery									
	Computer Hardware	5,442	-	-	-	-	5,442	40%	2,177	3,265
	Office & Other Equipments	9,84,654	-	-	-	-	9,84,654	15%	1,47,698	8,36,956
	Solar	62,952	-	-	-	-	62,952	15%	9,443	53,509
2	Building									
	Auditorium	3,26,103	-	-	-	-	3,26,103	10%	32,610	2,93,493
	New Hostel Building	1,20,16,187	-	5,15,172	5,15,172	-	1,25,31,359	10%	12,27,377	1,13,03,982
3	Furniture & Fixtures	1,08,426	-	-	-	-	1,08,426	10%	10,843	97,583
	Total	1,35,03,764	-	5,15,172	5,15,172	-	1,40,18,936		14,30,148	1,25,88,788

Note: Depreciation to the extent of Rs. 14,01,750 relating to Buildings, Braille and other Equipments has been debited to respective Capital Reserve Funds and Balance of Rs.28,398 has been debited to Income and Expenditure account

MITRA JYOTHI (FCRA)

P.22, 31st main, 18th cross, Sector 1, Behind NIFT, HSR Layout, Bengaluru- 560102

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in ₹)

Note		As at 31st March 2025	As at 31st March 2024
Note - 4	Other current liabilities		
	Provision for Expenses	-	35,400
	Total Other current liabilities	-	35,400
Note - 6	Investments		
	Investment - Others	2,33,803	5,52,530
	Total Investments	2,33,803	5,52,530
	The details of Investments		
	Investment - Others		
	India Reit Fund Scheme-V	2,33,803	5,52,530
Note - 7	Cash and Cash Equivalents		
	Balances with banks - In Savings Accounts - (i)	4,79,553	2,90,183
	Fixed Deposits - (ii)	1,67,89,755	1,63,30,855
	Total Cash and Cash Equivalents	1,72,69,308	1,66,21,038
	(i) Balance in Savings Accounts		
	Axis Bank A/c No. ending 6557	1,05,703	1,02,478
	SBI	3,73,850	1,87,704
	(ii) Balance in Fixed Deposits		
	Axis Bank	1,67,89,755	1,63,30,855
Note - 8	Short-term loans and advances		
	General/ FCRA Account	2,55,142	6,19,928
	Total Short-term loans and advances	2,55,142	6,19,928
Note - 9	Other Current Assets		
	TDS Receivables	1,10,821	1,00,652
	Total Other Current Assets	1,10,821	1,00,652
Note - 10	Donation/Contributions		
	Donations Received	18,82,032	27,86,610
	Total Donation/Contributions	18,82,032	27,86,610
Note - 11	Other Income		
	Interest on Fixed Deposits	11,07,877	10,17,023
	Interest on Savings Accounts	15,770	9,524
	Miscellaneous	68,601	-
	Total Other Income	11,92,248	10,26,547
Note - 12	Employee Benefit Expenses		
	Employees Salaries & Wages	7,61,455	12,66,034
	Contribution to Provident Fund & Other Funds	53,259	-
	Total Employee Benefit Expenses	8,14,714	12,66,034

MITRA JYOTHI (FCRA)

P.22, 31st main, 18th cross, Sector 1, Behind NIFT, HSR Layout, Bengaluru- 560102

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 13	Other Expenses		
	Bank Charges	6,663	1,832
	Braille Equipments NIVH	95,197	-
	Braille Press Maintenance	91,950	15,000
	Communication Expenses	46,733	-
	Groceries	80,147	-
	Hostel Maintenance	2,42,595	76,000
	Library Maintenance	13,907	-
	Loss on Investment	3,18,727	7,13,377
	Managerial Services	2,85,000	4,24,500
	Miscellaneous expenses	14	-
	Office Maintenance	1,03,973	51,180
	Power & Fuel	1,93,381	2,03,883
	Printing & Stationaries	1,00,927	3,49,732
	Professional Charges	66,667	1,21,796
	Repairs & Maintenance	4,900	1,01,622
	Software Subscription	23,665	-
	Student Welfare	13,800	-
	Travelling & Conveyance	31,523	2,240
	Workshop & Trainings	14,300	6,000
	Total Other Expenses	17,34,068	20,67,162

For Karunya & Co

Chartered Accountants

Firm Registration Number. : 0138655

G Karunya

Proprietor

Membership No. 206144

UDIN : 25206144BMOCNJ5572

Place: Bangalore

Date : 10-10-2025



For and on behalf of the Trustees of Mitra Jyothi

For MITRA JYOTHI

G.P. Goyal
President

Madhu Singhal
Managing Trustee

MITRA JYOTHI